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## VIA ECF

The Honorable Denise L. Cote United States District Court Southern District of New York 500 Pearl Street, Room 1910 New York, New York 10007

Re: In re: LATAM Airlines Group S.A., Case No. 1:22-cv-5660-DLC

Dear Judge Cote:

Appellant<sup>1</sup> respectfully requests authorization to file in redacted form Appellant's Reply Brief.

The Reply Brief contains and reflects information filed under seal with the bankruptcy court or accepted into the record by the bankruptcy court and designated as "Confidential" or "Highly Confidential" in accordance with the Stipulated Protective Order, *In re: LATAM Airlines Group S.A.*, et al., No. 20-11254 (JLG) (Bankr. S.D.N.Y. July 6, 2020), ECF No. 444 (the "Protective Order"). The harm from public disclosure outweighs any presumption of public access. *See GoSMiLE, Inc. v. Dr. Johnathan Levine, D.M.D. P.C.*, 769 F. Supp. 2d 630, 649 (S.D.N.Y. 2011); *see also* Fed. R. Civ. P. 26(c)(1)(G) (protecting "confidential research, development, or commercial information").

Under the Protective Order, the parties may designate as "Confidential Material" any "nonpublic proprietary or confidential, technical, business, financial, [or] personal" information. Protective Order at 4. The Parties may also designate as "Highly Confidential Material" any materials that qualify as "Confidential Material" and additionally are "of such a nature that a risk of competitive injury would be created" upon disclosure, "such as trade secrets, sensitive financial or business information, or material prepared by its industry advisors, financial advisors, accounting advisors." *Id.* at 4–5. The Reply Brief contains information that the Debtors have designated as Confidential or Highly Confidential. Although there is a presumption of public access to judicial documents, the public's interest in access is outweighed where, as here, those documents contain private, commercially sensitive information, *United States v. Amodeo*, 71 F.3d 1044, 1051 (2d Cir. 1995). This Court often allows such information in redacted form. *See, e.g., Kewazinga Corp. v. Microsoft Corp.*, 2021 WL 1222122, at \*6

<sup>1</sup> Munger, Tolles & Olson LLP is counsel to the members of the Ad Hoc Group of Unsecured Claimants other than HSBC Bank Plc. All members of the Ad Hoc Group of Unsecured Creditors have consented to the filing of this letter motion.

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(S.D.N.Y. Mar. 31, 2021) (granting motion to seal "confidential research and development information, marketing plans, revenue information, pricing information, and the like" (citation omitted)); Endorsed Letter 1–2, *LG Elecs. Inc. v. St. Lawrence Commc'ns, LLC*, No. 1:18-cv-11082 (DLC) (S.D.N.Y. Oct. 1, 2019), ECF No. 129 (granting letter to file in redacted form documents containing "internal financial and sales data" where such information could be used by competitors to cause the party "substantial harm and competitive disadvantage"); *GoSMiLE, Inc.*, 769 F. Supp. 2d at 649–50 (granting motion to seal "highly proprietary material concerning the defendants' marketing strategies, product development, costs and budgeting"); *Encyclopedia Brown Prods., Ltd. v. Home Box Off., Inc.*, 26 F. Supp. 2d 606, 614 (S.D.N.Y. 1998) (granting motion to seal business information that "may provide valuable insights into a company's current business practices").

The parties' interest in keeping this information private is especially strong here, given that the Reply Brief discusses confidential information about Debtors' operations. *Cf. Laura Laaman & Assocs.*, *LLC v. Davis*, 2019 WL 3716512, at \*2–3 (D. Conn. Aug. 7, 2019) (finding that "disclosure of [certain] materials would cause . . . competitive harm that outweighs the presumption of open access"); *GoSMiLE, Inc.*, 769 F. Supp. 2d at 649–50 (finding exhibits alleged to contain trade secrets included "proprietary material concerning the defendants' marketing strategies, product development, costs and budgeting," which justified sealing).

Pursuant to Your Honor's Individual Practices, we electronically filed under seal the full, unredacted version of the Reply Brief.

We thank the Court for its consideration of this request.

Very truly yours,

/s/ Donald B. Verrilli, Jr. Donald B. Verrilli, Jr.

Granted. 8/8/2022

United \$tates District Judge